



CONSUMER

OVERDRAFT PROGRAMS DISCLOSURE

THREE PROGRAMS TO HELP PROTECT YOUR GOOD CREDIT STANDING IN THE EVENT OF AN INADVERTENT OVERDRAFT

At Claremont Savings Bank, **customer service** is our #1 priority. Since our customers are also our neighbors, we want to give you the absolute best one-on-one service every time you walk through the door, call us on the phone, or visit us on-line. We listen to what our customers want and respond by developing a complete line of banking services to fit those needs.

Claremont Savings Bank provides three different options to help you protect your good credit standing in the unlikely event your checking account becomes overdrawn.

Of course, the first and most basic rule when using your checking account is, and has always been:

If you do not have the money in the account:

- do not write the check
- do not do the debit transaction
- do not authorize the ACH transaction
- do not do the ATM withdrawal

However, we know that **inadvertent overdrafts** can happen, and CSB offers three different programs to cover that unintentional overdraft. You may choose one or a combination of these programs. If you take advantage of more than one option, the Premium Overdraft Option will be the last option activated.

Please review the programs to determine which one best fits your needs. Fees for Insufficient Funds (Paid or Returned) may apply to overdrafts created by check, in-person withdrawal, or electronic transactions. With Premium Overdraft Protection, you are required to OPT IN to utilize it for Point Of Sale (POS) and Automatic Teller Machine (ATM) withdrawals. If you are interested in including your POS & ATM transactions in the Premium Overdraft Program, please go to www.claremontsavings.com or call Customer Care at 603-542-7711.

Feature	Help Yourself Account	Line of Credit (Whisper Loan)	Premium Overdraft Protection
How to Qualify	<ul style="list-style-type: none"> ■ Available for any consumer checking account. ■ Statement Savings or Money Market Savings Account with funds available for transfer. <p>Note: This Account will serve as the primary overdraft program with Premium Overdraft Protection activating only when there are insufficient funds available in the savings account.</p>	<ul style="list-style-type: none"> ■ Available for any consumer checking account. ■ Must apply via the Claremont Savings Bank Overdraft Protection Application. ■ Based on underwriting criteria. <p>Note: If enrolled for this loan, Premium Overdraft Protection is not available.</p>	<ul style="list-style-type: none"> ■ Available for any consumer checking account. ■ Positive balance in account for a minimum of 180 days. ■ Account is in good standing. ■ No related delinquent assets (loan(s) are in good standing). ■ Deposits to the account during the previous 30 days of at least the overdraft limit amount. <p>Note: Utilized only when no other program is available.</p>
Increments Transferred	Sufficient amount to cover deficiency plus the fee	Sufficient amount to cover deficiency <u>or</u> customer may request a set amount	Sufficient amount to cover deficiency plus each NSF fee
Limits	Balance maintained in savings account. No more than six automatic transfers per month on any savings account per Federal Regulation	<u>Upon Approval - Upper Limits</u> \$300.00 - \$5,000.00	<u>Upper Limits</u> \$500.00
Fees*	\$3.00 per daily transfer	Current loan rate (Assumes 14.00% APR)	Current Non-Sufficient Funds fee (\$30.00). Maximum five (5) fees charged per day.
Comparison of Daily Cost: Total fees are shown for the following scenario: Five overdrafts totaling \$500.00 are processed in one day.	\$3.00	\$0.19* *This is the cost per day. Every day a loan of \$500.00 is outstanding adds another \$0.19.	\$150.00
Transactions Covered	Any type of overdraft – by check, ACH, ATM or POS	Any type of overdraft – by check, ACH, ATM or POS	Basic Plan: Only overdrafts by check or ACH. Optional Enhanced Plan: May Opt-In for ATM and POS transactions
Payment of an Overdraft	Payment of an overdraft is discretionary on the part of the Bank. Enrollment in any of the programs described above is a privilege that the Bank has the right to revoke at any time.		
Automated Clearing House Transaction Policy	ACH deposits are posted before any withdrawals. Checks are cleared in the order presented. If more than one check is presented in a file, checks are posted in check number order.		
Special Notations Regarding the Premium Overdraft Protection Program	<ul style="list-style-type: none"> • Premium Overdraft Protection is automatically activated after meeting the above requirements. You may Opt-Out of this program at any time. • If the account remains negative for 10 days, the Premium Overdraft Protection program will be removed automatically. If negative after 45 days, the checking account may be closed. • If more than 6 overdrafts occur in a 12 month period, the Premium Overdraft Protection program will be removed automatically. • Customers will not requalify for overdraft protection once privileges have been lost. 		
Questions or to Opt-In to ATM/POS or Opt-Out of the Program	Stop by any of our branch locations. Contact Customer Care at 603-542-7711 or toll free at 1-800-992-0316. You can also Opt-In to the ATM/POS transactions through our webpage at www.claremontsavings.com		

*All fees and rates in this disclosure are examples and may not reflect current fees and rates which are subject to change without notice.